

Message Text

UNCLASSIFIED

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ORIGIN NEA-10

INFO OCT-01 ISO-00 HEW-06 EB-08 COME-00 TRSE-00 L-03
CIAE-00 INR-10 NSAE-00 /038 R

DRAFTED BY NEA/ARN:CMONROE:DWL
APPROVED BY NEA/ARN:MDRAPER
-----128635 131551Z /44

R 130240Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY DAMASCUS

UNCLAS STATE 176523

E.O. 11652: N/A

TAGS: EFIN, SY, US

SUBJECT: OPENING OF BANK ACCOUNTS IN U.S. BY FOREIGNERS

REF: DAMASCUS 3730

1. ACCORDING TO IRS, U.S. BANKS MAY REQUIRE DEPOSITORS TO HAVE SOCIAL SECURITY NUMBERS EVEN IF THEY ARE NON-RESIDENT FOREIGN NATIONALS. LARGER BANKS FREQUENTLY ENGAGED IN TRANSACTIONS INVOLVING INTERNATIONAL MONIES GENERALLY DO NOT HAVE SUCH A REQUIREMENT; SMALLER BANKS USUALLY DO. BANKS FREQUENTLY WISH TO HAVE SOCIAL SECURITY NUMBERS FOR FILING AND COMPUTER USE AS A MEANS OF DEPOSITOR IDENTIFICATION. EVEN THOSE NOT REQUIRING SOCIAL SECURITY NUMBERS GENERALLY INSIST UPON VALID IDENTIFICATION, I.E. A PASSPORT, TO OPEN AN ACCOUNT. FOREIGN NATIONALS MAY EASILY APPLY FOR SOCIAL SECURITY NUMBERS WITH PROOF OF AGE AND PROPER IDENTIFICATION. PROCESS GENERALLY TAKES 6-8 WEEKS.

2. INTEREST EARNED BY NON-RESIDENT FOREIGN NATIONALS IN U.S. SAVINGS AND LOAN INSTITUTIONS (EVEN IF DEPOSITOR IS UNCLASSIFIED

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REQUIRED TO HAVE SOCIAL SECURITY NUMBER) IS NOT SUBJECT TO TAXATION UNLESS THE INCOME IS RELATED TO THE CONDUCT OF TRADE OR BUSINESS IN THE U.S. FOR INCOME DERIVED FROM THIS LATTER CATEGORY, DEPOSITOR MUST HAVE SOCIAL SECURITY

NUMBER AND FILE TAX RETURN. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, BANK ACCOUNTS, NATIONALS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE176523
Document Source: CORE
Document Unique ID: 00
Drafter: CMONROE:DWL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780287-0452
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780763/aaaacbhu.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0148da75-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 DAMASCUS 3730
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2019011
Secure: OPEN
Status: NATIVE
Subject: OPENING OF BANK ACCOUNTS IN U.S. BY FOREIGNERS
TAGS: EFIN, SY, US
To: DAMASCUS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0148da75-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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